



# Fire Corps Academy

FC-204: Funding and Support

# Financial Stability

- Where do I start?
- What kind?
- What will work best?



*Financial Stability is balanced money management that is long lasting.*



# Evaluating your Program

## What funds are needed

- Today
- Tomorrow
- Future

What funding source do you have

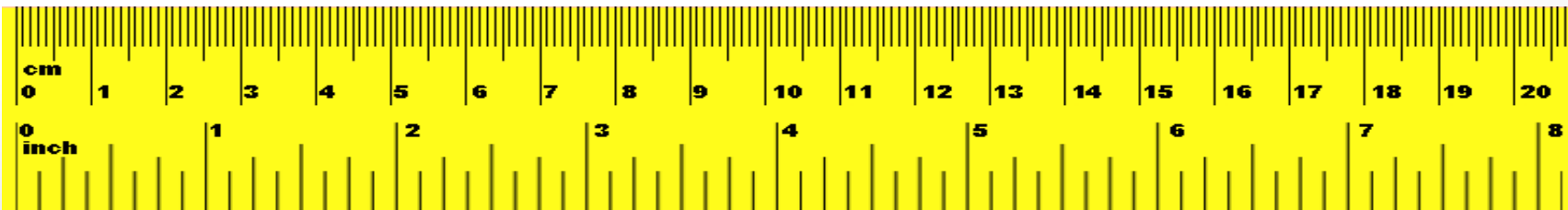
What resource do you have





# Program Structure

- Operational
- Equipment
- Training
- Recognition
- Projects



# Evaluate your community

- Population
- Business
- Demographics



# Financial Strategic Plan

- Assessing the short-term objectives
- Assessing the long-term objectives
- Look at the next 6 to 12 months goals and needs
- Existing projects and activity
- New or future activities
- Current funding
- New or different income streams
- Simplify your expenditure





# Expenses & Efficiency:

- Generally accepted statistics hold that 7 out of 10 successful charities spend at least 75% of their budget on programs; 9 out of 10 spend at least 65%.



Statistics from Charity Navigator

# Program growth & Sustainability



Statistics from Charity Navigator

- **Primary revenue growth for the strongest public charities is at or above 6.3%.**
- **Program expense growth for the strongest public charities is at or above 10%.**







# 501(c)(3) Tax Exempt



Being "501(c)(3)" means that a particular nonprofit organization has been approved by the Internal Revenue Service as a tax-exempt, charitable organization.

"Charitable" is broadly defined as being established for purposes that are religious, educational, charitable, scientific, literary, testing for public safety, fostering of national or international amateur sports, or prevention of cruelty to animals and children.

<http://www.irs.gov/formspubs/index.html>

# Types of Funding

- Grants
- Scholarships
- Community foundations
- Corporate donations
- Sponsorship
- Fundraising events
- In-kind Donations



# Types of Grants

## Federal Grants/Non-Federal Grants

### Examples of Federal grants

- AFG and SAFER
- Homeland Security Grants
- Community Facilities Grants and Loans
- Volunteer Fire Assistance Program

### Examples of Non-Federal

- Georgia-Pacific Bucket Brigade
- FM Global Fire Prevention
- Firemen's Fund Heritage Program
- Firehouse Subs Public Safety

<http://www.nvfc.org/resources/grants/>



# Corporate Giving



## **Most donors want a range of things.**

### These include:

- To make an impact or a difference – they want their money to count, they want the work they fund to be successful, they want to be seen to be successful.
- To acquire knowledge, understanding, information.
- To share knowledge, understanding, information, and, in so doing, add value to their chosen interventions.
- To increase their influence in addressing what they consider being the problems of the world, the region, the country, or a particular area.



# In- Kind Donations

## Services

- Donation of legal services
- Donation of time
- Donation of man power



## Product

- Vehicles
- Paper goods
- Building materials
- Food Items



# Resources



<http://www.nvfc.org/resources/>

<http://firecorps.org/implement>



# Tips for funding success

- Have a plan
- Spend only what you have
- Financial diversity is fruitful
- Keep good records
- Yearly budgets
- Be creative
- Create partnerships
- Ask!!





# Summary



**COURAGE** AGAINST THE ODDS

Photo: Crystalwing

[www.ReadySetFire.com](http://www.ReadySetFire.com)